


## AGO AG Energie + Anlagen: Strategic stake acquired in Fittings GmbH Formstücke + Anlagen

- ▶ **AGO AG acquires a 75 percent stake in Fittings GmbH Formstücke + Anlagen**
- ▶ **Partial expansion of production scope ensures improved internal business processes**
- ▶ **Move will mean increased quality and speed in operating business**

Kulmbach, 8 December 2009: AGO AG Energie + Anlagen (WKN: A0LR41 / ISIN: DE000A0LR415) has acquired a majority stake of 75 percent in the Erfurt-based company Fittings GmbH Formstücke + Anlagen. The company's business encompasses prefabricating fittings and individual components as well as on-site assembly. Fittings GmbH currently generates an average annual order volume of around EUR 1.0 million. Both parties have agreed not to disclose the purchase price of the stake.

In the past, AGO AG has worked with Fittings GmbH Formstücke + Anlagen on a number of occasions, with the Erfurt-based company prefabricating individual components for AGO's engineering services. In 2009 alone, AGO AG placed 17 orders with a total volume of around EUR 0.6 million with Fittings GmbH.

"Purchasing a 75 percent stake in Fittings GmbH Formstücke + Anlagen represents a strategically important move for AGO AG. This partial expansion of production scope within AGO Group allows us to both improve internal business processes and ensure the successful completion of projects in the long term. On top of that, from a corporate point of view, the takeover will mean improvements in the quality and speed at which we can execute orders for power generation plants. This can help us gain a significant competitive advantage, especially in international project business," explains Helmut Peetz, member of the Management Board of AGO AG Energie + Anlagen.



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### About AGO AG Energie + Anlagen

The company with company headquarters in Kulmbach which was founded in 1980 is a specialist in the area of innovative and efficient energy supply and facilities. AGO AG focuses on the three business segments project development and implementation, operation of facilities as well as service & consulting. The company's core competences are mainly biomass cogeneration plants, cogeneration plants, heat and refrigeration plants, trigeneration as well as contracting. Location studies / location development, energy efficiency consulting, raw material and fuel management as well as emissions trading round off the business model. AGO stands for efficiency, reliability and technological competence for your energy supply plants.