

Short description of business activities and customer market

AGO AG Energie + Anlagen, founded in 1980 and based in Kulmbach, is a full-service technological and engineering company specialising in innovative and efficient power generation plants for customers in the industrial sector. The Company focuses on project development and implementation, plant operation as well as service and consulting. AGO's core expertise is primarily in biomass cogeneration plants, heating and refrigeration plant construction, trigeneration as well as contracting. Location studies/development, energy efficiency consulting, raw materials and fuel management as well as emissions trading management round out the Company's business model. As a leading German operator of cogeneration plants for industrial energy supply, AGO AG Energie + Anlagen currently operates in Germany and Italy. High fossil fuel costs and the impact of increasing CO2 emissions have a positive effect on demand for AGO AG Energie + Anlagen's products.

Business divisions

Project development and implementation

This business division is dedicated to the engineering and construction of biomass cogeneration plants, heating and refrigeration plant construction, trigeneration and contracting. AGO AG Energie + Anlagen has installed more than 2,000 power plants and over 160 cogeneration plants since 1980. Contracting is now also becoming increasingly important. Under the contracting model, AGO takes over key energy supply components including heat, steam, refrigeration, electricity and compressed air as well as the related services.



Customer benefits

- Great company expertise
- Practice-driven project development
- Rapid availability thanks to parallel project phases
- Significant cost savings
- Protecting the environment
- High supply security

Plant operation

AGO AG Energie + Anlagen is less liable to seasonal fluctuations caused by order cycles due to its positioning as an operator of existing and planned power generation plants for industrial enterprises. AGO Group has been supplying the engine plant of Daimler AG in Köllda since 2002 and the biomass heating plant in Alperstedt since the beginning of 2007. The services of this business division also encompass maintenance and servicing for existing plants and raw materials management. The Company is able to offer a secure and stable heating price thanks to long-term agreements with fuel suppliers. AGO Group can also draw on a long-standing supplier network and the corresponding optimised procurement costs.



Customer benefits

- Investment free / off-balance
- Cost advantages and synergy effects
- Increased supply security
- Decreased energy consumption
- Reduced emissions
- Not subject to the compulsory emissions trading scheme
- "Everything from one source"

Service and consulting

AGO AG Energie + Anlagen's outstanding technical expertise is not only required for construction but also for consulting services. AGO offers consulting in the areas of emissions trading, energy efficiency, heat and refrigeration technology, cogeneration and location development. In addition, the Company also prepares technology and feasibility studies, and acts as a partner for financing as well as permit and approval issues.

Targets in the service field include retaining value, safeguarding operations and minimising costs over the entire life cycle of power generation plants. The regular inspection and maintenance of plants ensure permanent and smooth operations, and help to prevent damage and failures.



Customer benefits

- Value retention / operations safeguarded
- Costs minimised
- Independence / neutrality
- Comprehensive expertise
- Efficiency and ecological issues considered
- Rapid process

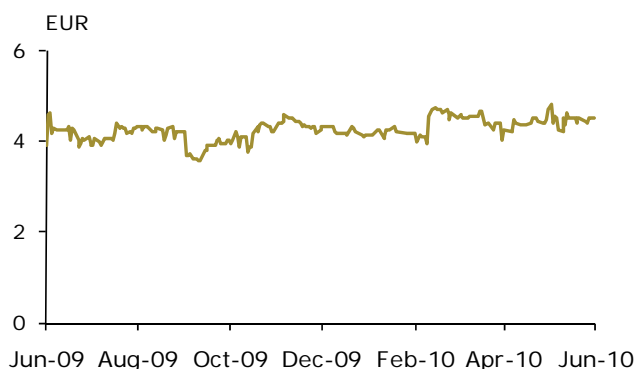
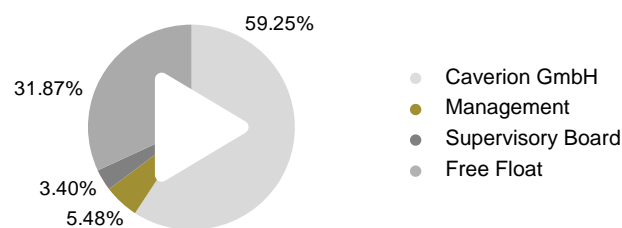


IFRS key ratios

	31.12.2009	31.12.2008	31.12.2007	31.12.2006
	€ thousands	€ thousands	€ thousands	€ thousands
Balance sheet key ratios				
Total assets	43,382	38,038	35,064	19,492
Shareholders' equity	13,116	13,043	12,380	3,664
Liabilities	30,266	24,995	22,684	15,828
Equity ratio	30.23%	34.29%	35.31%	18.80%
Cash and cash equivalents	10,268	7,679	5,556	1,923
Cash flow key ratios				
Cash flow from current operating activities	7,601	2,077	-4,101	-2,414
Cash flow from investment activities	-3,798	-1,518	123	-489
Cash flow from financing activities	-1,214	1,564	7,611	2,223
Cash and cash equivalents at the end of the period	10,268	7,679	5,556	1,923
Consolidated income statement key ratios				
Sales	50,287	36,697	41,344	33,942
Gross profit	5,169	4,154	1,852	3,534
Operating profit (EBIT)	1,673	1,574	-266	1,365
Earnings before income tax	987	1,044	-577	1,259
Group annual result	271	617	-858	365
Earnings per share (EUR per share)	0.06	0.15	-0.26	1.06

Share information

WKN.:	A0LR41
ISIN:	DE000A0LR415
Stock exchange symbol:	AGY
Reuters symbol:	AGYG.DE
Bloomberg symbol:	AGY:GY
Started trading:	28 June 2007
Stock exchange centres:	Xetra, Frankfurt, Stuttgart, Düsseldorf, Berlin
Transparency level:	Entry Standard
Market segment:	Open Market
Management Board:	Hans Ulrich Gruber (CFO) Helmut Peetz (COO)
Shareholder structure:	59.25 percent Caverion GmbH 5.48 percent Management 3.40 percent Supervisory Board 31.87 percent Free Float
Number of shares:	4,000,000
Price (1 May 09):	€ 2.92
Price (31 May 10):	€ 4.50
Market cap (31 May 10):	€ 18.00 million
52w high (4 May 10):	EUR 4.87
52w low (1 May 09):	EUR 2.92
Designated sponsor:	Close Brothers Seydler Bank AG
Listing partner:	quirin bank AG
Investor Relations:	GFEI Aktiengesellschaft

One-year performance of AGO-Stock (Xetra)

Current shareholder structure

Contact

Company contact	Investor Relations contact
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